

# CMA – Certified Management Accountant Part 1 & Part 2

| Part 1 & Part 2   |  |
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| Course Language   | Curriculum & Exam Language : English Review Course Language : English Supported by Arabic when necessary   |
| Course Duration   | Total Number of Hours  CMA Part 1: 63 hours  CMA Part2: 63 hours   |
| Course Objectives | <ol> <li>To establish management accounting as a recognized profession by identifying the role of the management accountant and financial manager, the underlying body of knowledge, and course of study by which such knowledge is acquired;</li> <li>To encourage higher educational standards in the management accounting field;</li> <li>To establish an objective measure of an individual's knowledge and competence in the field of management accounting; and</li> <li>To encourage continued professional development by management accountants.</li> </ol> The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. Achieving the CMA credential demonstrates your mastery of financial planning, analysis, control, and decision support, as well as professional ethics. |
| Course Content    | Course Key Topic Area Includes: There are two parts to the CMA exam consisting of four hours each, which can be taken in any order.  |

The exam is structured as follows:

#### **Course Content**

### Part I: Financial Planning, Performance, and Analytics:

(4 hours – 100 questions and 2 essay questions)

- Cost Management 15%
- Internal Controls 15%
- Technology and Analytics 15%
- External Financial Reporting Decisions 15%
- Planning, Budgeting, and Forecasting 20%
- Performance Management 20%

#### Part II: Strategic Financial Management:

(4 hours – 100 questions and 2 essay questions)

- Risk Management 10%
- Investment Decisions 10%
- Professional Ethics 15%
- Financial Statement Analysis 20%
- Corporate Finance 20%
- Decision Analysis 25%

## CMA Requirements:

To be Certified as CMA, candidates must fulfill both an education requirement and an experience requirement in addition to passing the exam. These are listed below:

## Requirements include:

- Membership in IMA®. If you are not already a member, <u>Join</u> IMA now.
- Bachelor's degree from an accredited college or university or an equivalent degree as determined by an independent evaluation agency. Please reference the Education Qualification Section of the CMA Handbook.
- Two continuous years of professional experience in management accounting or financial management. Please reference the Experience Qualification section of the <u>CMA</u> Handbook.
- Entrance into the CMA program.
- Completion of Part 1 and Part 2 of the CMA exam.

## CMA Requirements

|  | About IMA:  |
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|  | Institute of Management Accountants (IMA) is the resource for developing, certifying, and connecting the world's best accountants and financial professionals working in business.  IMA, the worldwide association for accountants and financial professional working in business, offers its members exclusive access to the CMA program.  Visit <a href="https://www.imanet.org">www.imanet.org</a> or call member services at oo1 800 6384427 to learn more about the CMA program.                                 |
| CMA Exams:<br>Locations and<br>Sessions: | <ul> <li>Exam Locations</li> <li>Exams are administered through the worldwide network of Prometric Testing Centers and are available in accordance with local customs. There are many locations throughout the U.S. and internationally (including Qatar).</li> <li>To locate a Testing Center and schedule exam appointments, visit <a href="www.prometric.com/ICMA">www.prometric.com/ICMA</a>.</li> <li>You can also schedule with Prometric by phone (regional numbers are on the Prometric web site).</li> </ul> |
|  | Exam Sessions  Exams are offered throughout the year:  • January and February  • May and June  • September and October  To schedule exam appointments, visit  www.prometric.com/ICMA.   |